

# Magellan Metals Pty Ltd

A.B.N 68 075 523 661

## **MEDIA RELEASE 2 June 2011**

### **MAGELLAN COMMUNITY FUND GIVES THE ESPERANCE FORESHORE \$70K BOOST**

Magellan Metals this morning announced a donation of approximately \$70,000 from the Magellan Community Fund to the Shire of Esperance toward the foreshore development project.

The Shire will consult with Magellan on exactly how the money is to be spent but it is likely to be put towards a piece of public art or a lookout feature.

Since 2009, approximately \$930,000 of the A\$1 million fund has been committed to 31 community projects and initiatives that bring tangible benefits to the Esperance community.

Dr John Yeates, Vice President Corporate Social Responsibility at Ivernia Inc, owners of Magellan Metals, said that the residual funds would be used to benefit both the community and local tourism industry.

“The decision to support the development of the Esperance foreshore was made after discussion with the Community Fund Committee members, who are all locals, identified this project as a high priority for the town which would benefit a broad section of the local community,” he said.

The donation follows the announcement of the ten community projects selected for the third and final year of funding.

For further information on the Magellan Metals Community Fund, please visit [www.magellanmetals.com.au](http://www.magellanmetals.com.au)

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#### **Media contact:**

Dr. John Yeates  
Vice President Corporate Social Responsibility  
Ivernia Inc.  
T: 08 9267 7000  
[John.yeates@magmetals.com](mailto:John.yeates@magmetals.com)

Anthony Hasluck  
Clarity Communications  
T: 08 9380 0700  
M: 0438 522 194  
[anthony@claritycommunications.com.au](mailto:anthony@claritycommunications.com.au)