

# Magellan Metals Pty Ltd

A.B.N 68 075 523 661

## **MAGELLAN METALS LAUNCHES \$1 MILLION ESPERANCE COMMUNITY PROJECT FUND WITH SHIRE**

**Perth 24 December 2008** - Magellan Metals and the Shire of Esperance are pleased to announce the establishment of an A\$1 million fund for community-based projects within Esperance over the next three years.

Magellan will provide the funding in order to support projects that invest directly in building community capacity in Esperance and which are run by not-for-profit or local community groups.

The A\$1 million Magellan Community Fund is to be administered by the Shire of Esperance to a set of guidelines that will ensure community representatives, the Shire and Magellan work together to select and support projects delivering broad benefits to the Esperance community.

Esperance Shire President Ian Mickel said, "The creation of the Fund is an excellent opportunity for Esperance to progress a range of community projects that might otherwise take much longer to come to fruition. We believe that the scale of funding being provided can make a substantial difference to our community over the next three years and I encourage all community groups to examine their needs and put forward applications in the relevant categories."

The funds will be distributed in three tranches of at least \$300,000 per annum commencing in 2009. A further \$50,000 has already been committed to helping the community purchase a CT Scanner for the local hospital.

There are three categories of funding for projects up to \$20,000, \$50,000 and \$100,000 either in a single year or spread over three years. The Fund will cease at the end of 2011 and projects supported by the Fund need to be complete or nearly complete by that time.

The Magellan Community Fund can be accessed by both local community and other not-for-profit groups. Not-for-profit groups that are not based in the Esperance area must clearly demonstrate that they are already operating in the community and that the funding they are seeking will be used within Esperance for the benefit of the local community.

Dr. John Yeates, Magellan General Manager, Corporate Social Responsibility said, "The community fund will enable a number of projects to be completed which will provide long-term benefits for all residents. The community fund demonstrates Magellan's commitment to directly assisting the Esperance community following the unfortunate events in early 2007. It is our sincere desire to partner with the local community and work toward rebuilding our position as a leading corporate citizen in Western Australia."

The guidelines and application forms for the Magellan Community Fund will be made available in the new year on the Magellan Metals website [www.magellanmetals.com.au](http://www.magellanmetals.com.au) and the Shire of Esperance website [www.esperance.wa.gov.au](http://www.esperance.wa.gov.au)

**Magellan inquiries:**

Australia – Dr. John Yeates  
General Manager Corporate Social Responsibility  
T: (08) 9267 7000  
E: [john.yeates@magmetals.com](mailto:john.yeates@magmetals.com)

Website: [www.magellanmetals.com](http://www.magellanmetals.com)

Australia – Anthony Hasluck  
Clarity Communications  
M: 0438 522 194  
E: [anthony@claritycommunications.com.au](mailto:anthony@claritycommunications.com.au)

**Shire of Esperance inquiries**

Mr Mal Osborne  
Chief Executive  
T: (08) 9071 0666  
E: [ceo@esperance.wa.gov.au](mailto:ceo@esperance.wa.gov.au)