

# Magellan Metals Pty Ltd

A.B.N 68 075 523 661

## **\$1 MILLION ESPERANCE COMMUNITY FUND OPENS FOR 2009 APPLICATIONS**

**Perth - 27 January 2009** - Magellan Metals is seeking funding applications from Esperance community groups for a range of local projects, following the launch today of its \$1 million community fund, which for the next three years will fund projects in Esperance to the annual value of approximately \$300,000 per annum.

The deadline for this year's applications is 4.00pm on Monday, 16 March 2009. The Magellan Community Fund guidelines and application form are available on [www.magellanmetals.com.au](http://www.magellanmetals.com.au) and [www.esperance.wa.gov.au](http://www.esperance.wa.gov.au) or from the Shire of Esperance offices. Successful applicants will be notified within six weeks of the closing date.

Under the Fund arrangements, the Magellan Community Fund will call for funding applications early each year, and all funded projects must be completed by 31 December 2012. A pre-commitment of \$50,000 has already been made toward the purchase of a CT Scanner for Esperance Hospital. The remaining funds will be largely used to cover the Shire of Esperance's administration costs relating to running the annual application and selection process.

Fund applications will be assessed and approved by a panel of five people representing the community, Shire and Magellan Metals.

The three community representatives are Steve Neal, President of the Esperance CCI, Heather Gee, President of the Esperance Regional Tourism Association and Pauline Grewar, Principal of the Castletown Primary School. The Shire will appoint a representative and Magellan will be represented by Dr John Yeates, General Manager Corporate Social Responsibility.

Dr Yeates said Magellan wanted the \$1 million funding to make a real difference to the Esperance community and leave a positive legacy for many years to come.

"We are seeking to support a variety of projects and to ensure that they are significant, substantial and have broad community support. We encourage applications for any projects that fit within our three funding areas, which we believe will meet the differing needs of local community groups."

The funding areas are:

- Group support funding (\$10,000 to \$20,000) for items like the purchase or replacement of equipment to help local groups maintain their activities.
- Specific purpose funding (\$10,000 to \$50,000) to deliver a specific project or support an ongoing program.
- Community development project (typically up to \$100,000)

The Magellan Community Fund is a separate initiative from the Shire of Esperance's annual community grant program. The Shire's program will open for applications in the second quarter of this year and more details can be obtained from the Community Development Officer.

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